B.M.S COLLEGE FOR WOMEN, AUTONOMOUS
BENGALURU – 560004
SEMESTER END EXAMINATION – JANUARY/FEBRUARY 2023

B.Voc R.M - I Semester

FUNDAMENTALS OF ACCOUNTING
(NEP Scheme 2021-22 onwards F+R)

Course Code: BVRM1DSC02   **QP Code: 1028**
Duration: 2 ½ Hours   **Max. Marks: 60**

SECTION – A

1. Answer any FIVE of the following questions. Each question carries TWO marks.   (5x2=10)

   a. What do you mean by Book-Keeping?
   b. Mention any 2 Features of Tally ERP 9.
   c. What do you mean by Final Accounts?
   d. Who is a Debtor?
   e. What is Trial Balance?
   f. What is Bank Reconciliation Statement?
   g. What is meant by Petty Cash Book

SECTION – B

Answer any FOUR of the following questions. Each question carries FIVE marks.   (4x5=20)

  2. Explain the advantages of Tally ERP 9.
  3. Journalise the following transactions in the books of Mr. Srinivas.

   2021 June
   1st   Started business with cash ₹6,00,000
   8th   Cash Purchases ₹60,000
   9   Cash Sales ₹50,000
   15   Goods sold to Mr.Raghu ₹30,000
   20   Purchased Motor Vehicle ₹70,000
   23   Purchased goods for Mr.Zakir ₹80,000
   26   Received cash from Mr. Ram ₹20,000
   27   Received Commission ₹ 2,000
   30   Paid General Expenses ₹2,000

4. From the following information prepare trial balance as on 31st March 2021.

Particulars	Amount (₹)	Particulars	Amount(₹)
Motor Vehicle	10,000	Purchase Return	7,00
Cash	5,600	Debtors	13,200
Drawings	6,200	Bad Debts	1,200
Bank Overdraft	7,500	Creditors	7,700
Stock	6,400	Sales	14,400
Goodwill	12,000	Purchases	8,800
Rent from Tenants	3,500	Stationary	1,500
Depreciation	1,700		

5. Record the following transactions in Simple Petty Cash Book.

March 2021   ₹

1	Received cheque for 1000 to open the book.	
5	Bought Postage Stamp	50
8	Paid for Stationary	80
10	Sent a Telegram	70
12	Paid for Cartage	50
14	Paid tiffin Charges for customers	130
20	Balance due to Sindu Paid	60
23	Paid Auto Charges of the Salesman	70
28	Paid Coolie	130
29	Telegram Charges	80

6. Prepare proper Subsidiary Books from the following data.

May 2021

1	Purchased goods from Bharathi	₹20,000
3	Sold goods to Varuni	₹10,000
5	Purchased goods from Ramya	₹5,000
7	Sold Goods to Sowmya	₹10,000
9	Returned to Bharathi	₹1,000
12	Returned by Varuni	₹1,000
14	Returned to Ramya	₹1,000
16	Returned by Sowmya	₹1,000

SECTION – C

Answer any TWO of the following questions. Each question carries TWELVE marks.   **(12x2=24)**

7. Journalize the following transactions in the books of Mr. Rohit and post them to necessary ledger accounts.

July, 2021
a. On 1st Stared business with cash ₹2,00,000
b. On 3rd Sold Goods for cash ₹6,00,000
c. On 4th Purchased goods for cash ₹1,00,000
d. On 10th Sold goods on credit to Santhosh ₹2,00,000
e. On 15th Purchased goods on credit from Rohit ₹1,00,000

8. Prepare a Three Column Cash Book from the following transactions.

2021
March

1	Balance of Cash in hand ₹5,000 bank overdraft ₹10,000.
3	Received a bearer cheque from Mahesh for ₹5000 and allowed him discount ₹130
5	Deposited into bank Mahesh Cheque along with Cash ₹10,000.
10	Paid to Anil by bearer Cheque ₹320 in settlement of ₹350
15	Received from cash sales: Cash ₹275 and crossed cheque ₹5,225
19	Paid for cash purchases by cheque ₹645
22	Paid by cheque to kavya ₹725 in settlement of ₹800
25	Draw for office use ₹1,900 and for personal use ₹900
27	Paid for advertisement ₹245
28	Paid Staff Salary by cheque ₹2,250
29	Paid office rent by cash ₹400 and house rent by cheque ₹375
31	Received a crossed cheque of ₹580 from Srinivas in settlement of ₹620

9. From the following Trial Balance of a trader on 31st March 2021, Prepare Trading and profit and loss account for the year ended 31st March 2021 and a Balance sheet as on the date.

Particulars	Debit (₹)	Particulars	Credit (₹)
Cash in hand	12,000	Capital	60,000
Purchases	1,00,000	4% Bank Loan	2,00,000
Opening Stock	35,000	Bills payable	20,000
Sundry Debtors	50,000	Sundry Creditors	24,000
Plant &Machinery	60,000	Sales	2,00,000
Furniture	15,000	Bad Debts reserve	1,200
Bills Receivables	18,000	Rent Outstanding	1,000
Rent & Taxes	10,000		
Wages	16,000		
Wages prepaid	1,000		
Salaries	20,000		
	3,26,200		3,26,200

Additional Information:

1. Create Reserves or doubtful debts at 5% on sundry debtors.
2. Write off ₹500 as bad debts.
3. Depreciate plant and Machinery at 5% and on Furniture at 10%
4. Provide outstanding liabilities: Taxes ₹ 2,000 and salaries ₹ 4,000
5. Closing Stock ₹ 40,000.

SECTION – D

Answer any ONE of the following questions, carries SIX marks.   **(6x1=6)**

10. List out 6 Accounting Concepts
11. List out any 6 Pre-determined Groups and Ledger created by tally software.

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